

General Fund Budget Summary 2016 - 2021

Key

Lib Dem Alternative Budget Proposals



Description	Appendix	Budget	Budget	Budget	Budget	Budget
		2016/17	2017/18	2018/19	2019/20	2020/21
		£	£	£	£	£
Service Base Budget		28,208,491	28,895,011	29,598,504	30,507,129	31,089,471
<i>Medium Term Planning Options</i>						
<u>Savings and Efficiencies</u>						
	2					
- Borough Secretary		(53,739)	(53,739)	(54,298)	(54,863)	(55,435)
- Customers and Communities		(325,000)	(325,000)	(325,000)	(325,000)	(325,000)
- Regeneration Enterprise and Planning		(185,783)	(186,193)	(186,605)	(187,022)	(187,443)
- Housing and Well Being		(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Total Savings		(664,522)	(664,932)	(665,903)	(666,885)	(667,878)
<u>Growth</u>						
	3					
- Borough Secretary		130,000	130,000	90,000	90,000	90,000
- Customers and Communities		446,790	431,790	381,790	331,790	331,790
- Housing and Wellbeing		100,000	115,000	115,000	115,000	115,000
Total Growth		676,790	676,790	586,790	536,790	536,790
Total MTP Options		12,268	11,858	(79,113)	(130,095)	(131,088)
Gross Revenue Budget		28,220,759	28,906,869	29,519,391	30,377,034	30,958,383
<u>Corporate Budgets</u>						
Debt Financing		1,818,000	1,979,000	2,017,000	2,153,000	2,153,000
Recharges from General Fund to HRA		(2,944,907)	(2,944,907)	(2,944,907)	(2,944,907)	(2,944,907)
Parish Grants		(20,611)	(20,611)	(20,611)	(20,611)	(20,611)
Parish Precepts		1,044,721	1,044,721	1,044,721	1,044,721	1,044,721
Contribution to General Fund Balances		0	0	0	0	0
Contribution to/(from) Earmarked Reserves		2,805,176	2,535,759	2,938,963	3,116,098	3,144,216
Total Corporate Budgets		2,702,379	2,593,962	3,035,166	3,348,301	3,376,419
Net Budget		30,923,138	31,500,831	32,554,557	33,725,335	34,334,802
<u>Funding</u>						
Revenue Support Grant		(3,256,382)	(1,792,976)	(886,014)	0	0
Transition Grant		(23,746)	(23,672)	0	0	0
Business Rates Retention Scheme		(7,452,252)	(7,595,224)	(7,803,698)	(8,034,281)	(8,050,071)
New Homes Bonus		(4,910,199)	(4,112,679)	(3,292,591)	(2,870,990)	(2,448,891)
Total Government Funding		(15,642,579)	(13,524,551)	(11,982,303)	(10,905,271)	(10,498,962)
<u>Council Tax</u>						
Band D Council Tax		207.91	207.91	207.91	207.91	207.91
Tax Base		64,358	65,002	65,652	66,308	66,971
NBC Council Tax		(13,380,659)	(13,514,466)	(13,649,611)	(13,786,107)	(13,923,968)
Increase Council Tax every year by £5		(321,790)	(650,015)	(984,773)	(1,326,161)	(1,674,278)
Parish-related Council Tax		(1,044,721)	(1,044,721)	(1,044,721)	(1,044,721)	(1,044,721)
Total Council Tax		(14,747,170)	(15,209,202)	(15,679,105)	(16,156,989)	(16,642,967)
Surplus on Collection Fund		(533,389)	0	0	0	0
Total Funding		(30,923,138)	(28,733,753)	(27,661,408)	(27,062,259)	(27,141,929)
Savings to be identified		(0)	2,767,078	4,893,149	6,663,075	7,192,872



General Fund MTP Savings Options

MTP Reference	MTP Option Description	2016/2017 £	2017/2018 £	2018/2019 £	2019/2020 £	2020/2021 £
Borough Secretary						
	Borough Secretary Review	(53,739)	(53,739)	(54,298)	(54,863)	(55,435)
	TOTAL Borough Secretary	(53,739)	(53,739)	(54,298)	(54,863)	(55,435)
Customers & Communities						
	Events Restructure	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
	Customers and Communities Directorate Review	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
	Review of lease/management agreement with Northampton Leisure Trust	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
	Increased marketing of the Guildhall to generate additional income	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
	Reduction in funding to the Royal and Derngate Theatre	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
	TOTAL Customers and Communities	(325,000)	(325,000)	(325,000)	(325,000)	(325,000)
Regeneration, Enterprise & Planning						
	Reduced Contribution to Joint Planning Unit	(28,000)	(28,000)	(28,000)	(28,000)	(28,000)
	Regeneration Enterprise and Planning Directorate Review	(157,783)	(158,193)	(158,605)	(159,022)	(159,443)
	TOTAL Regeneration Enterprise and Planning	(185,783)	(186,193)	(186,605)	(187,022)	(187,443)
Housing and Well Being						
	Increased Houses in Multiple Occupation fee income	(70,000)	(70,000)	(70,000)	(70,000)	(70,000)
	New funding arrangements for homelessness prevention	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
	TOTAL Housing	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Corporate						
	TOTAL Corporate	0	0	0	0	0



General Fund MTP Growth Options

MTP Reference	MTP Option Description	2016/2017 £	2017/2018 £	2018/2019 £	2019/2020 £	2020/2021 £
Borough Secretary						
	Individual Electoral Registration	80,000	80,000	40,000	40,000	40,000
	Annual Canvass	50,000	50,000	50,000	50,000	50,000
		130,000	130,000	90,000	90,000	90,000
Customers & Communities						
	Fireworks Display	35,000	35,000	35,000	35,000	35,000
	Christmas Market	40,000	40,000	40,000	40,000	40,000
	Cost of delivering Northampton in Bloom all year round	25,000	25,000	25,000	25,000	25,000
	Extend current opening hours of Abington Museum during the winter months	25,000	25,000	25,000	25,000	25,000
	Enhanced tree management programme	100,000	100,000	50,000	0	0
Alternative	Additional CFAB contribution	196,790	181,790	181,790	181,790	181,790
Alternative	Additional Licencing Administrative Assistant	25,000	25,000	25,000	25,000	25,000
		446,790	431,790	381,790	331,790	331,790
Housing and Wellbeing						
Alternative	County Traveller contribution	0	15,000	15,000	15,000	15,000
Alternative	Vulnerable People Discretionary Fund	100,000	100,000	100,000	100,000	100,000
		100,000	115,000	115,000	115,000	115,000
Total Growth						
		676,790	676,790	586,790	536,790	536,790